



Vertek Corporation Launches Industry's First Managed Financial Assurance Program

Hosted Service Enables Service Providers to Validate and Reconcile Vendor Operating Costs and Billing, Reclaiming Millions in Lost Revenues and Unproductive Costs

Colchester, VT - March 20, 2006 - Vertek Corporation, a leading provider of business solutions, process outsourcing and business consulting for the telecommunications industry, announced today the release of their Managed Financial Assurance Program (MFAP). Vertek's MFAP is a hosted data management platform offering state-of-the-art analytical tools specifically engineered to acquire, validate and reconcile the accuracy of communications service providers' monthly operating costs and billing, all at a low fixed monthly fee, without CAPEX or integration expenses. MFAP addresses service providers' needs for Cost Management and Vendor Invoice Administration, Revenue Assurance, Product Profitability & Margin Analysis.

"Whether you are a CLEC reselling services from multiple partners, or a carrier engaging with a new content provider partner for DSL or IPTV services, chances are you are experiencing some revenue leakage, unnecessary vendor costs, and invoice overpayment," said Brad Soutiere, President & Chief Operating Officer, Vertek. "MFAP resolves these issues while optimizing the operating costs and revenues for new service offerings. Vertek has developed the interoperation, billing reconciliation, and settlement standards for this offering that enable Service Providers to determine the health of their partnerships and to gauge how well their partners are living up to commitments specified in existing contracts and SLAs."

Vertek's MFAP removes the considerable time and resources required to administer and process vendor invoicing and charges internally, and gives carriers access to the most meaningful exceptions and analysis of financial performance. MFAP finds the source of discrepancies that cause unnecessary costs, record fallout, pervasive data integrity issues, missing accounts and uncollected revenues. With MFAP, Vertek captures, discovers, and automates existing business rules, and streamlines data management routines so that employees and systems operate more efficiently. MFAP provides the documented proof that Service Providers need to support dispute claims and have timely credits issued. MFAP enables customers to monitor the progress of monthly vendor costs, network utilization, and customer revenue performance through an online web-portal that offers a comprehensive list of configurable reports including: Vendor Scorecard, Billing Account Reporting, Invoice Summary & Detail, Vendor Usage Charges, Revenue Assurance Discrepancy & Scorecard Reporting, Customer Margin Performance, Vendor Margin Performance, Carrier Traffic Analysis & Trending, Vendor Invoice Dispute and Settlement Tracking.

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“The typical service provider, large or small, gets files, disks and thousands of pages of invoices from vendors every month with various detailed charges for network access, leased facilities and equipment, new content services, service charges, directory items, to name a few,” said Tom Nolting, Senior Director of Vertek’s Financial Assurance Services. “These invoices need to be rationalized and reconciled with growing volumes of usage transactions, order and inventory records, and contract and enterprise data, often in disparate formats that make it very difficult to match up and validate. MFAP can save Service Providers millions of dollars by catching billing discrepancies, collecting lost revenues, resolving historical disputes, analyzing contract-to-bill and switch-to-network discrepancies and by reducing customer implementation timeframes.”

Vertek applies the latest analytics and Key Performance Indicators to the revenue assurance of third party relationships between companies partnering to provide DSL, IPTV or other new services. MFAP leverages Best in Class data management technologies and the top professional services team in the industry to provide repeatable, highly automated analyses of very large data sets, enabling unprecedented value creation for customers that would otherwise require substantial investment in internal resources. Vertek’s Managed Financial Assurance Program helps carriers to catch and resolve the fall-out in transactions for inter-company installations, moves, and changes, etc. and to optimize their operating costs and revenues for new service offerings.

About Vertek Corporation

Founded in 1988, Vertek Corporation is a leading provider of business process outsourcing and business consulting for the telecommunications industry, specializing in Financial Assurance, Network Migration, Complex Order Management and Provisioning, and Process Design & Optimization. As an independent professional services firm whose only business is telecommunications, we possess a unique combination of technical expertise, business acumen, world-class program management skills, and highly relevant industry experience. Vertek designs and implements successful business models for Tier 1 through Tier 3 carriers that reduce costs, improve customer experiences, and grow revenue. Located in Chatham, NJ and Colchester, VT. Vertek provides communications service providers with provisioning models that are significantly less expensive and more focused on customer service than their clients are able to provide with their own resources. Vertek’s services are offered in a variety of delivery options ranging from on-site consulting, to hosted solutions and full business process outsourcing at their Client Care Center in VT. For additional information visit www.vertek.com

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